



**Shri Vaishnav Vidyapeeth Vishwavidyalaya, Indore**  
**Shri Vaishnav Institute of Social Sciences, Humanities and Arts**  
**Choice Based Credit System (CBCS) in Light of NEP-2020**  
**M.A. Economics**  
**Semester III (2022-2024)**

COURSE CODE	CATEGORY	COURSE NAME	TEACHING & EVALUATION SCHEME								
			THEORY *			PRACTICAL		L	T	P	CREDITS
			END SEM University Exam	Two Term Exam	Teachers Assessment*	END SEM University Exam	Teachers Assessment*				
MAECO302	CC	Economics of Development and Growth	60	20	20	0	0	3	0	0	3

Legends: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P - Practical; C - Credit.

\*Teacher Assessment shall be based on following components: Quiz/Assignment/ Project/Participation in Class, given that no component shall exceed more than 10 marks.

**Course Educational Objectives:**

- CEO1: To provide the knowledge about the basic terms of growth and development.
- CEO2: To enable students to understand various theories of growth.
- CEO3: To help students in identifying various approaches to economic growth.
- CEO4: To relate human resources with economic development.
- CEO5: To summarize various theories of economic development.

**Course Outcomes:**

Students will be able to:

- CO1: Define basic concepts related to growth and development.
- CO2: Comprehend various theories of growth.
- CO3: Demonstrate the approaches to economic growth.
- CO4: Link human resources with economic development.
- CO5: Discuss various theories of economic development.

**Contents**

**UNIT I: Economic Growth and Development**

Economic Development and Sustainable Development: Meaning, Characteristics, Factors affecting Them: Capital, Labor, and Technology.

**UNIT II: Classical Theories of Growth**

Classical Growth Models: Adam Smith, Ricardo; Rostow's Stages of Economic Growth.

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MAECO302	CC	<b>Economic Development and Planning</b>	60	20	20	0	0	3	0	0	3

Legends: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P - Practical; C - Credit.

\*Teacher Assessment shall be based on following components: Quiz/Assignment/ Project/Participation in Class, given that no component shall exceed more than 10 marks.

**UNIT III: Approaches of Economic Growth**

Harrod-Domar Model, Joan Robinson's Growth Model, Golden Rule of Accumulation

**UNIT IV: Human Resource and Economic Development**

Concept of Intellectual Capital and Human Resource Development; Growth Pattern of Indian Population

**UNIT V: Theories of Development**

Hirschman Model; Nelson's Low Level Equilibrium Trap, Lewis Model

**Suggested Readings:**

1. Ghatak, S. (2016). *An Introduction to Development Economics*. New Delhi: Paperback Publications
2. Higgins, Benjamin (1968). *Economic Development*. New York: W. W. Norton & Company. Inc
3. Jhingan, M. L. (2020). *The Economics of Development and Planning*. New Delhi: Vrinda Publications
4. Lekhi, R. K. (2021). *The Economics of Development and Planning*. Delhi: Kalyani Publishers

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MAECO303	CC	<b>Research Methodology</b>	60	20	20	0	0	3	0	0	3

Legends: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P - Practical; C - Credit.

\*Teacher Assessment shall be based on following components: Quiz/Assignment/ Project/Participation in Class, given that no component shall exceed more than 10 marks.

**Course Educational Objectives:**

- CEO1: To make the students understand fundamentals of research.
- CEO2: To develop a basic understanding of hypothesis and research design.
- CEO3: To explain various methods of data collection.
- CEO4: To discuss different sampling techniques with the students.
- CEO5: To understand the art of report writing in research.

**Course Outcomes:**

Students shall be able to:

- CO1: Formulate a research problem
- CO2: Recognize the methods of research design.
- CO3: Collect data through different sources.
- CO4: Interpret different methods of sampling techniques.
- CO5: Construct a research report.

**Contents**

**UNIT I: Introduction to Research**

Meaning of Research, Steps in Formulating a Research Problem, Scales of Measurement: Nominal, Ordinal, Interval, and Ratio, Data Types: Time Series Data, Cross-Sectional Data, Panel and Pooled Data

**UNIT II: Hypothesis and Research Design**

Hypothesis: Concept and Functions, Research Design, Functions of a Research Design, Quantitative and Qualitative Research: Concepts, Features of a Good Design

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MAECO303	CC	<b>Research Methodology</b>	60	20	20	0	0	3	0	0	3

**Legends:** L - Lecture; T - Tutorial/Teacher Guided Student Activity; P - Practical; C - Credit.

\***Teacher Assessment** shall be based on following components: Quiz/Assignment/ Project/Participation in Class, given that no component shall exceed more than 10 marks.

**UNIT III: Data Collection**

Primary & Secondary Data, Methods of Data Collection: The Observation Method, the Interview Method, the Questionnaire, and the Schedule

**UNIT IV: Sampling Techniques**

Sampling: Concept, Types: Random (Specific Random, Cluster) and Non-Random (Quota, Accidental, Judgmental, Expert and Snowball) Sampling

**UNIT V: Research Report**

Writing a Research Report, Developing an Outline, Structure of a Research Report, Ethical Issues in Research Writing

**Suggested Readings**

1. Ranjit Kumar (2020), *Research Methodology*, SAGE Publication, New Delhi.
2. Kothari C. R. (2021), *Research Methodology – Methods and Techniques*, New Age International, New Delhi.

**UNIT I: Meaning of Industrialization and Industrial Development**

Meaning, National Pattern and Impact of Industrialization, Factors Stimulating and Stagnating Rapid Industrial Development in India, New Industrial Policy in India.

**UNIT II: Concept and Organization of a Firm**

Concept and Organization of a Firm: Factors/Qualifications of Firms on the basis of Management, Nature and Ownership Structure (Public, Private, Joint and Cooperative Sectors).

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			END SEM University Exam	Two Term Exam	Teachers Assessment*	END SEM University Exam	Teachers Assessment*					
MAECO304E1	DSE	Economics of Industry I	60	20	20	0	0	3	0	0	3	

Legends: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P - Practical; C - Credit.

\*Teacher Assessment shall be based on following components: Quiz/Assignment/ Project/Participation in Class, given that no component shall exceed more than 10 marks.

**Course Educational Objectives:**

- CEO1: To give students an overview of industrialization.
- CEO2: To discuss the concept and organization of the firm.
- CEO3: To help students in understanding the classifications of the industry.
- CEO4: To explain the market and its structures.
- CEO5: To make students appraise industrial production and productivity.

**Course Outcomes:**

Students shall be able to:

- CO1: Develop an overview of industrialization.
- CO2: Distinguish between concept and organization of the firm.
- CO3: Hold a discussion on the classifications of the industry.
- CO4: Analyze the market and its structures.
- CO5: Elaborate industrial production and productivity.

**Contents**

**UNIT I: Meaning of Industrialization and Industrial Development**

Meaning, Rational, Pattern and Impact of Industrialization, Factors favoring and Hampering Rapid Industrial Development of India, New Industrial Policy in India

**UNIT II: Concept and Organization of a Firm**

Concept and Organization of a Firm, Business Classification of Firm on the basis of, its Activities, Sector, and Ownership Structure (Public, Private, Joint and Cooperative Sectors)

  
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MAECO304E1	DSE	Economics of Industry I	60	20	20	0	0	3	0	0	3

Legends: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P – Practical; C - Credit.

\*Teacher Assessment shall be based on following components: Quiz/Assignment/ Project/Participation in Class, given that no component shall exceed more than 10 marks.

**UNIT III: Classification of Industries**

Size and Use Base Classification of Indian Industry, Objectives of the Firm, Sellers Concentration; Product Differentiation; Entry Conditions

**UNIT IV: Market and its Structures**

Market and its Structure, Extent of Market Concentration, Industrial Combination and its Impact on Efficiency of the Firm and Economic Power, Industrial Sickness

**UNIT V: Industrial Production and Productivity**

Size and Growth of the Firm; Growth and Profitability of the Firm, Constraints of the Growth, Concept & Measurement of Productivity, Productivity Trends in Indian Industry

**Suggested Readings:**

1. Kumar, R. (2021), *Economics of Industries*, New Delhi; SAGE Publication.
2. Chawla, D., and Sondhi, N. (2020), *Industries and Development – Concept and Cases*, Noida; Vikas Publishing House Pvt. Limited.
3. Johnson, J. W. (2018) *Industrial Economics*, New Delhi; SAGE Publication.

  
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			THEORY			PRACTICAL		L	T	P	CREDITS
			END SEM University Exam	Two Term Exam	Teachers Assessment*	END SEM University Exam	Teachers Assessment*				
MAECO304E2	DSE	Entrepreneurship	60	20	20	0	0	3	0	0	3

**Legends:** L - Lecture; T - Tutorial/Teacher Guided Student Activity; P - Practical; C - Credit.

\***Teacher Assessment** shall be based on following components: Quiz/Assignment/ Project/Participation in Class, given that no component shall exceed more than 10 marks.

**Course Educational Objectives:**

- CEO1: To explain the basic concepts of entrepreneurship.
- CEO2: To inculcate achievement and motivation related to entrepreneurship among students.
- CEO3: To help students in creating a project report.
- CEO4: To help students in classification of different structures of a business organization.
- CEO5: To assess the basics of production management.

**Course Outcomes:**

Students shall be able to:

- CO1: Understand the basic concepts of entrepreneurship.
- CO2: Improve their achievement and motivation skills.
- CO3: Prepare and produce a project report.
- CO4: Classify different structures of a business organization.
- CO5: Evaluate the process of production management.

**Contents**

**UNIT I: Concept of Entrepreneurship**

Entrepreneurship: Definition, Characteristics and Importance of Entrepreneurship, Functions of Entrepreneur, Qualities of a Good Entrepreneur

**UNIT II: Achievement Motivation**

Meaning and Definition of Achievement; Sequence of the Business Plan; Leadership: Meaning and Definition of Leadership; Functions of Leadership

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			THEORY			PRACTICAL		L	T	P	CREDITS
			END SEM University Exam	Two Term Exam	Teachers Assessment*	END SEM University Exam	Teachers Assessment*				
MAECO304E2	DSE	Entrepreneurship	60	20	20	0	0	3	0	0	3

**Legends:** L - Lecture; T - Tutorial/Teacher Guided Student Activity; P - Practical; C - Credit.

\***Teacher Assessment** shall be based on following components: Quiz/Assignment/ Project/Participation in Class, given that no component shall exceed more than 10 marks.

**UNIT III: Project Report**

Characteristics and Objectives of Project Report, Project Appraisal: Various Aspects of Project Appraisal, Characteristics, and Importance of Project Report

**UNIT IV: Organization**

Definition of Business Organization; Format of Business Organization, Merits and Demerits of Sole Proprietorship; Partnership Business: Characteristics

**UNIT V: Production Management**

Scope, Functions and Advantages of Production Management, Methods of Purchasing, Inventory Management: Techniques of Inventory Management

**Suggested Readings**

1. Akhouri, M. and Mishra S. P. (2020) *Udyamita (in Hindi)*, National Institute for Entrepreneurship and Small Business Development (NIESBUD); Okhla; NSIC-PATC Campus.
2. Desai, V (2019). *Small scale Industries and Entrepreneurship*, Mumbai; Himalaya Publishing House.
3. Bhargava, A. (2021). *Everyday Entrepreneurs - The harbingers of Prosperity and creators of Jobs*; New Delhi; S. Chand (G/L) & Company Ltd.

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			THEORY			PRACTICAL			L	T	P	CREDITS
			END SEM University Exam	Two Term Exam	Teachers Assessment*	END SEM University Exam	Teachers Assessment*					
MAECO304E3	DSE	<b>Mathematical Economics II</b>	60	20	20	0	0	3	0	0	3	

**Legends:** L - Lecture; T - Tutorial/Teacher Guided Student Activity; P - Practical; C - Credit.

\*Teacher Assessment shall be based on following components: Quiz/Assignment/ Project/Participation in Class, given that no component shall exceed more than 10 marks.

**Course Educational Objectives:**

- CEO1: To provide an understanding of integral calculus.
- CEO2: To make students apply the concepts of differential calculus in economics.
- CEO3: To describe the mathematics of production and input-output method.
- CEO4: To help students in identifying the problems of linear programming.
- CEO5: To outline the use game theory in economic theories for the students.

**Course Outcomes:**

Students shall be able to:

- CO1: Estimate economic problems using integration.
- CO2: Analyze the applications of differentiation.
- CO3: Develop a basic understanding of input-output methods.
- CO4: Compare different types of problems in linear programming.
- CO5: Demonstrate the use of game theory in economic theories.

**Syllabus:**

**UNIT I: Integral Calculus**

Meaning- Concept of Integration, Process of Integration; Rules of Integration; Integration of Higher Order; Definite Integral and its Application in Economics

**UNIT II: Further Applications of Derivatives in Economics**

A Revision of Differential Calculus, Application in Cobweb Model, Harod- Domar Model, Dynamic Multiplier, Relation between AR, MR and Elasticity

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MAECO304E3	DSE	Mathematical Economics II	60	20	20	0	0	3	0	0	3

**Legends:** L - Lecture; T - Tutorial/Teacher Guided Student Activity; P – Practical; C - Credit.

\*Teacher Assessment shall be based on following components: Quiz/Assignment/ Project/Participation in Class, given that no component shall exceed more than 10 marks.

**UNIT III: Mathematics of Production**

Meaning of Input Output Model and its Assumptions; Application of Input-Output Model: Leontief's Model of Input-Output, Data Envelopment Analysis

**UNIT IV: Linear Programming**

General Formulation of Maximization and Minimization Problem, Graphical and Simplex Method and Interpretation of Results

**UNIT V: Game Theory**

Basic Concepts of Game Theory; Classification and Description of Games, Types of Solution to Two Person Zero Sum Game

**Reference Books:**

1. A.C. Chaing (2020): Fundamental Methods of Mathematical Economics (II Ed.)
2. Mehta, M., and Madnani, R., (2021) Mathematics for Economists
3. Allen, R.G.D. (1965). Mathematical Analysis for Economics Analysis
4. G. S. Moonga (2020): Mathematics and Statistics for Economists- Vikas Publications

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MAECO305	P/D/I	Major Research Project I	0	0	0	30	20	0	0	4	2	

Legends: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P - Practical; C - Credit.

\*Teacher Assessment shall be based on following components: Quiz/Assignment/ Project/Participation in Class, given that no component shall exceed more than 10 marks.

**Course Educational Objectives:**

**CEO1:** This paper has an objective to provide motivation for the students to choose a topic for critical analysis.

**CEO2:** To enable students to manage resources, work under deadlines, identify and carry out specific goal-oriented tasks.

**CEO3:** To enable students to develop a Research proposal.

**Course Outcomes:**

**CO1:** The student should be able to acquire analytical skills and capabilities to take up the project work.

**CO2:** To develop a thought process to identify the existing gaps in the society

**Submission and marking Guidelines**

At the end of III semester the student will submit a synopsis of his project on the following guidelines:

1. The students will submit the synopsis of the proposed research and a duly constituted Committee will take the decision regarding the relevance and authenticity of MRP and allowing a student to opt for it.

  
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			END SEM University Exam	Two Term Exam	Teachers Assessment*	END SEM University Exam	Teachers Assessment*				
MAECO306	CV	Comprehensive Viva Voce	0	0	0	50	0	0	0	0	3

Legends: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P - Practical; C - Credit.

\*Teacher Assessment shall be based on following components: Quiz/Assignment/ Project/Participation in Class, given that no component shall exceed more than 10 marks.

**Course Educational Objectives:**

**CEO1:** To provide an opportunity for students to apply theoretical concepts in real life situations

**CEO2:** To enable students to manage resources, work under deadlines, identify and carry out specific goal-oriented tasks.

**Course Outcome:**

**CO1:** The student should be able to acquire speaking skills and capabilities to demonstrate the subject knowledge

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